

NOTE: If the district's 2017-18 adopted M&O tax rate was less than its 2017-18 Effective M&O Tax Rate, the 2017-18 revenue below can be computed as if the district's 2017-18 adopted M&O tax rate was its 2017-18 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2017-18 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2017-18 M&O tax rate in Cell E56 of the 'Data Entry - SOP' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2017-18 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1718'

1	2017-18 Tier I State Aid Using 2018-19 Basic Allotment	5,333,836
2	2017-18 Tier II State Aid for Golden Pennies (Level 1) Using 2018-19 Yield	1,017,170
3	2017-18 Tier II State Aid for \$31.95 Pennies (Level 3)	32,531
4	2017-18 Additional State Aid for Tax Reduction Using 2018-19 Funding Elements	0
5	2017-18 Net M&O Tax Collections	6,099,144
6	2017-18 Net Total State/Local Revenue Using 2018-19 Funding Elements (Sum of Lines 1 thru 5)	12,482,683
7	2017-18 WADA Using 2018-19 Funding Elements	1,912,6350
8	2017-18 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,526,4323
9	2018-19 WADA	1,983,9250
10	2018-19 Net Total State/Local Revenue Needed to Maintain 2017-18 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	12,947,952
11	2018-19 Net State/Local Revenue Allowed @ Compressed Rate	11510214.43
12	2018-19 Net State/Local Revenue Allowed (cannot be greater than Line 10)	11,510,214
13	2018-18 Levy Needed for Local Revenue Before Recapture, if applicable	0.000000
14	2018-19 Remaining Net Balance Needed to Maintain 2017-18 Net Revenue (Line 10 - Line 11)	1,437,738
15	2018-19 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0682
16	2018-19 Taxes Collected at Maximum Level 1 Tier II Rate	395,520
17	2018-19 Level 1 Tier II DTR @ Maximum Rate	0.0676
18	2018-19 Level 1 Tier II State and Local Revenue @ Maximum Rate	1,426,329
19	2018-19 Level 1 Tier II Local Share (LR)	395,520
20	2018-18 Levy Needed for Level 1 Tier II Local Share	0.000000
21	2018-19 Level 1 Tier II State Aid @ Rate Needed to Maintain	1,030,806
22	2018-19 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	11,409
23	2018-19 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0018
24	2018-19 Tax Rate Available for Level 3 Tier II	0.1100
25	2018-19 Taxes Collected at Available Tax Rate	725,121
26	2018-19 Level 3 Tier II DTR at Available Rate	0.1240
27	2018-19 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	10,524
28	2018-19 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	11,409
29	2018-19 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	10,524
30	2018-18 Levy Needed for Level 3 Tier II Local Share	0.000000
31	2018-19 Level 3 Tier II State Aid	885
32	2018-19 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2018-19 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
34	2018-18 Levy Needed for Remaining Balance	0.000000
35	2018-19 Local Share of IFA for a Lease-Purchase	0
36	2018-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0.000000

2018-19 MAO Rollback Rate (Lesser of Rate #1 or Rate #2)	1.1016
Rate #2 (2018-19 Effective MAO Rate + 5.04)	1.1016
Rate #1	1.1701
Number of Your-authorized MAO Parties	0.1300
2018-19 (81.50 x 88.87%) + 5.04	1.0401

The following is your UNOFFICIAL MAO rollback rate. It should match the rate YOU appearly will have to calculate for Line 27 of the roll-back tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are appearly on your own in determining Line 27.

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official roll-back tax rate worksheet for 2018-19. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 28.08(n)(2)(A) and (B)."

2018-19 Effective MAO Tax Rate (Line 27 / Line 26 / 100)	1.0016
2018 Taxable Value	559,200,537
2018-19 Total Levy Needed (Sum of Lines 13, 20, 20, 24, and 26)	0.206249

District Name: KERMIT ISD  
 County-District No.: 249-901  
 Run Date: 11-Sep-19

Worksheet  
 8/2/19

1	2018-19 Tier I State Aid	5,107,600
2	2018-19 Tier II State Aid	1,127,028
3	2018-19 MAO Tax Collections, Net of Recapture	7,530,000
4	2018-19 Net Total State/Local Revenue	13,764,628
5	2018-19 ADA	1,321,526
6	2018-19 Net Total State/Local Revenue per ADA (Line 4 / Line 5)	10,415,708
7	2019-20 ADA	1,321,526
8	2019-20 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	13,764,628
9	2019-20 Tier I Local Share Requirement (Includes Tier I recapture)	11,301,748
10	2019-20 Tier I Levy Required for Local Share	11,301,748
11	2019-20 Tier I State Aid	784,429
12	2019-20 Balance Needed in Order to Maintain 2018-19 Revenue Level	1,678,451
13	2019-20 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0,0870
14	2019-20 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	913,883
15	2019-20 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0,0752
16	2019-20 Tier II Golden Penny State/Local Revenue @ Maximum Collections	1,450,166
17	2019-20 Tier II Golden Penny Local Share (LR)	913,883
18	2019-20 MAO Levy Needed for Tier II Golden Penny Local Share (LR)	913,883
19	2019-20 Tier II Golden Penny State Aid @ Max DTR Allowed	536,293
20	2019-20 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	228,285
21	2019-20 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0,0186
22	2019-20 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	93,673
23	2019-20 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0,0077
24	2019-20 Tier II Copper Penny State/Local Revenue @ Maximum Collections	93,673
25	2019-20 Tier II Golden Penny Local Share (LR)	93,673
26	2019-20 Tier II Recapture	19,124
27	2019-20 MAO Levy Needed for Tier II Copper Penny Levy	113,757
28	2019-20 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2019-20 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	134,612
30	2019-20 Levy Needed for Remaining Balance	134,612
32	2019-20 Local Share of IFA for a Lease-Purchase	0
33	2019-20 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2019-20 Total Levy Needed (Sum of Lines 18, 19, 27, 30, and 33)	12,453,040
35	2019 Taxable Value	1,215,241,732
36	2019-20 Rate to Maintain (Line 34 / (Line 35 / 100))	1.0248%

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

	2019-20		2020-21	
1) Compressed Tax Rate		0.93000		0.91650
2) Plus: Greater of (A) or (B):				
(A) 2018-19 M&O Adopted Rate	1.09270		0.08823	
Less: \$1.00	1.00000			
Less: 2019-20 # of Copper Pennies Compressed	0.00447		0.00000	
	0.08823		0.08823	
(B) \$0.04	0.04000	0.08823	0.05000	0.08823
3) M&O "Voter-Approval" (Rollback) Rate		1.01823		1.00473
4) Plus Debt Rate		0.17070		0.00000
Total "Voter-Approved" (Rollback) Rate		1.18893		1.00473